



# AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

September 14, 2024

To,

<b>BSE Limited</b> Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code – 531921	<b>National Stock Exchange of India Limited</b> 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AGARIND; Series: EQ
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**Sub: Disclosure of Consolidated Scrutinizer's Report, pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015 along with Combined Result of Remote E-Voting & E-Voting during the Thirtieth Annual General Meeting of the Company held on Friday, September 13, 2024.**

Dear Sir,

We are pleased to enclose herewith Consolidated Scrutinizer's Report pursuant to Regulation 44 of SEBI (LODR) Regulation, 2015 along with Combined Result of Remote E-Voting & E-Voting during the **Thirtieth Annual General Meeting of the Company held on Friday, September 13, 2024** through Video Conferencing in accordance with MCA & SEBI Circular.

Thanking You,

For Agarwal Industrial Corporation Limited

**Dipali Pitale**  
Company Secretary





# P. M. VALA & ASSOCIATES

## COMPANY SECRETARIES

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### CONSOLIDATED SCRUTINIZER'S REPORT

*[Pursuant to Section 108 of the Companies Act, 2013 and Rule 2(4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations 2015 ("SEBI Listing Regulations")]*

To,  
The Chairman  
**Agarwal Industrial Corporation Limited**  
Eastern Court, Unit No. 210-202, Plot No.12,  
V. N. Purav Marg, S. T. Road, Chembur,  
Mumbai – 400071

**Thirtieth Annual General Meeting of the Members of Agarwal Industrial Corporation Limited held on Friday, September 13, 2024 at 12:00 Noon through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").**

Dear Sir

I, CS. P. M. VALA, Company Secretary in practice, had been appointed on August 07, 2024 as Scrutinizer by the Board of Directors of Agarwal Industrial Corporation Limited (the Company) (CIN: L99999MH1995PLC084618) for the purpose of scrutinizing Remote e-voting process prior to Annual General Meeting and e-voting process during the Annual General Meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) (the Rules) and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) read with the Ministry of Corporate Affairs (the MCA) General Circular No. 14/2020, 17/2020, 20/2020, 02/2021 and 03/2022, 11/2022, dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022, December 28, 2022 and 09/2023 dated September 25, 2023 respectively (collectively referred to as MCA Circulars) and SEBI Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 and SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated May 12, 2020, January 15, 2021, May 13, 2022 and October 07, 2023 respectively issued by the Securities and Exchange Board of India (collectively referred to as SEBI Circulars) on the proposed resolution contained in the Notice of **Thirtieth Annual General Meeting** of Members of the Company, held on **Friday, September 13, 2024 at 12.00 Noon** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), submit my report as under :



1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means on the resolutions proposed in the Notice of the Thirtieth Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting (remote e-voting) prior to AGM and by electronic voting (e-voting) at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast "in favour" or "against" if any, to the Chairman on the resolutions.
2. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL), the Agency authorized under the Rules and engaged by the Company to provide remote e-voting and e-voting facilities.
3. The Members of the Company as on the "cut-off" date i.e. **Friday, September 6, 2024** were entitled to vote on the resolutions (Item Nos.1 to 14 as set out in the Notice of the AGM of the Company).
4. The remote e-voting period remained open from **Tuesday, September 10, 2024 (09.00 A.M.)** till the end of **Thursday, September 12, 2024 (05.00 P.M.)** and NSDL e-voting platform was blocked thereafter.
5. After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by NSDL at the AGM.
6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. After closure of e-voting at the AGM, the vote cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from e-voting website of NSDL in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. I hereby submit the Consolidated Scrutinizer's Report on the results of the remote e-voting prior to AGM and e-voting during the AGM, based on the data downloaded from NSDL e-voting system, the total votes cast "in favour" or "against" all the resolutions (Item Nos.1 to 14 as set out in the Notice of the AGM of the Company) as under:



Sr. No	Particulars	Item No. 1		Item No. 2	
		Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares	Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares
1	Total Number of votes casted	119	9545531	119	9545531
2	Less: Invalid No. of votes casted	0	0	0	0
3	Valid No. of votes casted (Net)	119	9545531	119	9545531

Sr. No	Particulars	Item No. 3		Item No. 4	
		Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares	Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares
1	Total Number of votes casted	116	7777464	118	9542806
2	Less: Invalid No. of votes casted	0	0	0	0
3	Valid No. of votes casted (Net)	116	7777464	118	9542806

Sr. No	Particulars	Item No. 5		Item No. 6	
		Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares	Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares
1	Total Number of votes casted	90	1524765	90	1524765
2	Less: Invalid No. of votes casted	0	0	0	0
3	Valid No. of votes casted (Net)	90	1524765	90	1524765



Sr. No	Particulars	Item No. 7		Item No.8	
		Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares	Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares
1	Total Number of votes casted	90	1524765	90	1524765
2	Less: Invalid No. of votes casted	0	0	0	0
3	Valid No. of votes casted (Net)	90	1524765	90	1524765

Sr. No	Particulars	Item No. 9		Item No.10	
		Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares	Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares
1	Total Number of votes casted	117	9296382	119	9545531
2	Less: Invalid No. of votes casted	0	0	0	0
3	Valid No. of votes casted (Net)	117	9296382	119	9545531

Sr. No	Particulars	Item No. 11		Item No. 12	
		Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares	Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares
1	Total Number of votes casted	117	9541781	119	9545531
2	Less: Invalid No. of votes casted	0	0	0	0
3	Valid No. of votes casted (Net)	117	9541781	119	9545531



Sr. No	Particulars	Item No. 13		Item No. 14	
		Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares	Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares
1	Total Number of votes casted	90	1524765	118	8824493
2	Less: Invalid No. of votes casted	0	0	0	0
3	Valid No. of votes casted (Net)	90	1524765	118	8824493

**Item No. 1 of the Notice (As an Ordinary Resolution)**

To receive, consider and adopt

- a) The Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2024 along with the Report of the Board of Directors and Independent Auditors thereon; and
- b) The Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2024 along with the Report of the Independent Auditors thereon.

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)= [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E- Voting	8555434	8020766	93.7505	8020766	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	924941	69945	7.5621	69945	0	100.0000	0.0000
	E-Voting AGM						0.0000	0.0000
Public- Others	Remote E- Voting	5477414	1454818	26.5603	1454817	1	99.9999	0.0001
	E-Voting AGM		2	0.0000	2	0	100.0000	0.0000
<b>Total</b>		<b>14957789</b>	<b>9545531</b>	<b>63.8165</b>	<b>9545530</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>



**Item No. 2 of the Notice (As an Ordinary Resolution)**  
To declare Dividend on Equity Shares for the Financial Year 2023-2024.

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)= [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E- Voting	8555434	8020766	93.7505	8020766	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	924941	69945	7.5621	69945	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	5477414	1454818	26.5603	1454817	1	99.9999	0.0001
	E-Voting AGM		2	0.0000	2	0	100.0000	0.0000
<b>Total</b>		<b>14957789</b>	<b>9545531</b>	<b>63.8165</b>	<b>9545530</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>

**Item No. 3 of the Notice (As an Ordinary Resolution)**

To appoint a Director in place of Mr. Mahendra Agarwal (DIN- 01366495) who retires by rotation, and being eligible, offers himself for re-appointment.

0	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)= [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E- Voting	8555434	6252699	73.0845	6252699	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	924941	69945	7.5621	67546	2399	96.5702	3.4298
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	5477414	1454818	26.5603	1454817	1	99.9999	0.0001
	E-Voting AGM		2	0.0000	2	0	100.0000	0.0000
<b>Total</b>		<b>14957789</b>	<b>7777464</b>	<b>51.9961</b>	<b>7775064</b>	<b>2400</b>	<b>99.9691</b>	<b>0.0309</b>



**Item No. 4 of the Notice (As an Ordinary Resolution)**  
To appoint new Statutory Auditors for the First Term of 5 years.

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E- Voting	8555434	8020766	93.7505	8020766	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	924941	69945	7.5621	69945	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	5477414	1452093	26.5106	1452092	1	99.9999	0.0001
	E-Voting AGM		2	0.0000	2	0	100.0000	0.0000
<b>Total</b>		<b>14957789</b>	<b>9542806</b>	<b>63.7982</b>	<b>9542805</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>

**Item No. 5 of the Notice (As a Special Resolution)**

Consent of the Members for Re- Appointment of Mr. Jaiprakash Agarwal as Managing Director of the Company.

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E- Voting	8555434	0	0.0000	0	0	0.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	924941	69945	7.5621	69945	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	5477414	1454818	26.5603	1454817	1	99.9999	0.0001
	E-Voting AGM		2	0.0000	2	0	100.0000	0.0000
<b>Total</b>		<b>14957789</b>	<b>1524765</b>	<b>10.1938</b>	<b>1524764</b>	<b>1</b>	<b>99.9999</b>	<b>0.0001</b>





**Item No. 6 of the Notice (As a Special Resolution)**

Consent of the Members for Re- Appointment of Mr. Lalit Agarwal as Whole Time Director of the Company.

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E- Voting	8555434	0	0.0000	0	0	0.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	924941	69945	7.5621	56276	13669	80.4575	19.5425
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	5477414	1454818	26.5603	1454817	1	99.9999	0.0001
	E-Voting AGM		2	0.0000	2	0	100.0000	0.0000
<b>Total</b>		<b>14957789</b>	<b>1524765</b>	<b>10.1938</b>	<b>1511095</b>	<b>13670</b>	<b>99.1035</b>	<b>0.8965</b>

**Item No. 7 of the Notice (As a Special Resolution)**

Consent of the Members for Re- Appointment of Mr. Ramchandra Agarwal as Whole Time Director of the Company.

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E- Voting	8555434	0	0.0000	0	0	0.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	924941	69945	7.5621	69945	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	5477414	1454818	26.5603	1454817	1	99.9999	0.0001
	E-Voting AGM		2	0.0000	2	0	100.0000	0.0000
<b>Total</b>		<b>14957789</b>	<b>1524765</b>	<b>10.1938</b>	<b>1524764</b>	<b>1</b>	<b>99.9999</b>	<b>0.0001</b>



**Item No. 8 of the Notice (As a Special Resolution)**

Consent of the Members for payment of Remuneration to Mr. Mahendra Agarwal as Non-Executive ( Non - Independent) Director of the Company.

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E- Voting	8555434	0	0.0000	0	0	0.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	924941	69945	7.5621	56276	13669	80.4575	19.5425
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	5477414	1454818	26.5603	1454817	1	99.9999	0.0001
	E-Voting AGM		2	0.0000	2	0	100.0000	0.0000
<b>Total</b>		<b>14957789</b>	<b>1524765</b>	<b>10.1938</b>	<b>1511095</b>	<b>13670</b>	<b>99.1035</b>	<b>0.8965</b>

**Item No. 9 of the Notice (As a Special Resolution)**

Consent of the Members for Appointment of Mr. Balraj Subramaniam as an Independent Director for the First Term not exceeding 5 years commencing from 1<sup>st</sup> August 2024 to 31<sup>st</sup> July 2029

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E- Voting	8555434	7771617	90.8384	7771617	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	924941	69945	7.5621	69945	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	5477414	1454818	26.5603	1454817	1	99.9999	0.0001
	E-Voting AGM		2	0.0000	2	0	100.0000	0.0000
<b>Total</b>		<b>14957789</b>	<b>9296382</b>	<b>62.1508</b>	<b>9296381</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>



**Item No. 10 of the Notice (As a Special Resolution)**

Consent of the Members for Split / Sub-division of Shares of the Company and Alteration of Memorandum and Articles of Association of the Company.

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)= [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E- Voting	8555434	8020766	93.7505	3059928	4960838	38.1501	61.8499
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	924941	69945	7.5621	69945	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	5477414	1454818	26.5603	5367	1449451	0.3689	99.6311
	E-Voting AGM		2	0.0000	2	0	100.0000	0.0000
<b>Total</b>		<b>14957789</b>	<b>9545531</b>	<b>63.8165</b>	<b>3135242</b>	<b>6410289</b>	<b>32.8451</b>	<b>67.1549</b>

**Item No. 11 of the Notice (As a Special Resolution)**

Consent of Members to the Board of Directors to Borrow Money on behalf of the Company.

0	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)= [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E- Voting	8555434	8020766	93.7505	8020766	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	924941	69945	7.5621	69945	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	5477414	1451068	26.4918	1451067	1	99.9999	0.0001
	E-Voting AGM		2	0.0000	2	0	100.0000	0.0000
<b>Total</b>		<b>14957789</b>	<b>9541781</b>	<b>63.7914</b>	<b>9541780</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>



**Item No. 12 of the Notice (As a Special Resolution)**

Consent of Members to the Board of Directors to create mortgage/ pledge/hypothecation/ charge on all or any of the movable/immovable properties of the Company

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E- Voting	8555434	8020766	93.7505	8020766	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	924941	69945	7.5621	69945	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	5477414	1454818	26.5603	1454592	226	99.9845	0.0155
	E-Voting AGM		2	0.0000	2	0	100.0000	0.0000
<b>Total</b>		<b>14957789</b>	<b>9545531</b>	<b>63.8165</b>	<b>9545305</b>	<b>226</b>	<b>99.9976</b>	<b>00.0024</b>

**Item No. 13 of the Notice (As a Special Resolution)**

Omnibus Approval for Related Party Transactions for Financial Year 2024-25.

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E- Voting	8555434	0	0.0000	0	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	924941	69945	7.5621	56276	13669	80.4575	19.5425
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	5477414	1454818	26.5603	1454817	1	99.9999	0.0001
	E-Voting AGM		2	0.0000	2	0	100.0000	0.0000
<b>Total</b>		<b>14957789</b>	<b>1524765</b>	<b>10.1938</b>	<b>1511095</b>	<b>13670</b>	<b>99.1035</b>	<b>0.8965</b>



**Item No. 14 of the Notice (As an Ordinary Resolution)**

Appointment of Cost Auditors for the Financial Year ending March 31, 2025.

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)= [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E- Voting	8555434	8020766	93.7505	8020766	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	924941	69945	7.5621	69945	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	5477414	733780	13.3965	733779	1	99.9999	0.0001
	E-Voting AGM		2	0.0000	2	0	100.0000	0.0000
<b>Total</b>		<b>14957789</b>	<b>8824493</b>	<b>58.9960</b>	<b>8824492</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>

9. The electronic data and other relevant records relating to the Remote e-voting and e-voting have been handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,

Yours faithfully  
For P. M. Vala & Associates,  
Company Secretaries



**P. M. Vala**  
**(Proprietor)**  
**FCS No. 5193, COP No. 4237**  
**ICSI Unique Code: I2001MH250600**  
**Peer Review No.1884/2022**  
**UDIN: F005193F001218020**



**Place: Thane**  
**Date: September 14, 2024**



# AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

## ANNOUNCEMENT OF RESULT OF 30<sup>TH</sup> ANNUAL GENERAL MEETING OF AGARWAL INDUSTRIAL CORPORATION HELD ON SEPTEMBER 13, 2024 (E-VOTING & POLL)

Results of Remote E-voting & E-Voting of AGM held on September 13, 2024 are as under:

Description (Item as proposed in AGM Notice)	Remote E-voting		E-Voting AGM		Status
	Favour (No. of shares)	Against (No. of Shares)	Favour (No. of shares)	Against (No. of Shares)	
Item No.1 (a) of the Notice (As an Ordinary Resolution) To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024 along with the Reports of the Board of Directors and Independent Auditors thereon: and  (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 along with the Report of the Independent Auditors thereon.	9545528	1	2	0	Passed an Ordinary Resolution with the requisite majority
Item No. 2 of the Notice (As an Ordinary Resolution) To declare Dividend on Equity Shares for the Financial Year 2023-2024.	9545528	1	2	0	Passed an Ordinary Resolution with the requisite majority



Registered Office : "Eastern Court", 201/202, Plot No.12, V.N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

• Tel: +91-22-25291149/50. • Fax: + 91-22-25291147. • E-mail : contact@aicltd.in

• Website : www.aicltd.in



Item No. 3 of the Notice (As an Ordinary Resolution) To appoint a Director in place of Mr. Mahendra Agarwal (DIN- 01366495) who retires by rotation, and being eligible, offers himself for re-appointment.	<b>7775062</b>	<b>2400</b>	<b>2</b>	<b>0</b>	Passed an Ordinary Resolution with the requisite majority
Item No. 4 of the Notice (As an Ordinary Resolution) To appoint new Statutory Auditors for the First Term of 5 years.	<b>9542803</b>	<b>1</b>	<b>2</b>	<b>0</b>	Passed an Ordinary Resolution with the requisite majority
Item No. 5 of the Notice (As a Special Resolution) Consent of the Members for Re-Appointment of Mr. Jaiprakash Agarwal as Managing Director of the Company	<b>1524762</b>	<b>1</b>	<b>2</b>	<b>0</b>	Passed a Special Resolution with the requisite majority
Item No. 6 of the Notice (As a Special Resolution) Consent of the Members for Re-Appointment of Mr. Lalit Agarwal as Whole Time Director of the Company	<b>1511093</b>	<b>13670</b>	<b>2</b>	<b>0</b>	Passed a Special Resolution with the requisite majority



Item No. 7 of the Notice (As a Special Resolution)  Consent of the Members for Re-Appointment of Mr. Ramchandra Agarwal as Whole Time Director of the Company.	<b>1524762</b>	<b>1</b>	<b>2</b>	<b>0</b>	Passed a Special Resolution with the requisite majority
Item No. 8 of the Notice (As a Special Resolution)  Consent of the Members for payment of Remuneration to Mr. Mahendra Agarwal as Non-Executive (Non - Independent) Director of the Company.	<b>1511093</b>	<b>13670</b>	<b>2</b>	<b>0</b>	Passed a Special Resolution with the requisite majority
Item No. 9 of the Notice (As a Special Resolution)  Consent of the Members for Appointment of Mr. Balraj Subramaniam as an Independent Director for the First Term not exceeding 5 years commencing from 1 <sup>st</sup> August 2024 to 31 <sup>st</sup> July 2029.	<b>9296379</b>	<b>1</b>	<b>2</b>	<b>0</b>	Passed a Special Resolution with the requisite majority
Item No. 10 of the Notice (As a Special Resolution)  Consent of the Members for Split / Sub-division of Shares	<b>3135240</b>	<b>6410289</b>	<b>2</b>	<b>0</b>	<b>Not Passed a Special Resolution</b>





of the Company and Alteration of Memorandum and Articles of Association of the Company.					
Item No. 11 of the Notice (As a Special Resolution)  Consent of Members to the Board of Directors to Borrow Money on behalf of the Company.	<b>9541778</b>	<b>1</b>	<b>2</b>	<b>0</b>	Passed a Special Resolution with the requisite majority
Item No. 12 of the Notice (As a Special Resolution)  Consent of Members to the Board of Directors to create mortgage/pledge/hypothecation/charge on all or any of the movable/immovable properties of the Company.	<b>9545303</b>	<b>226</b>	<b>2</b>	<b>0</b>	Passed a Special Resolution with the requisite majority
Item No. 13 of the Notice (As a Special Resolution)  Omnibus Approval for Related Party Transactions for Financial Year 2024-25.	<b>1511093</b>	<b>13670</b>	<b>2</b>	<b>0</b>	Passed a Special Resolution with the requisite majority
Item No. 14 of the Notice (As an Ordinary Resolution)  Appointment of Cost Auditors for the Financial Year ending March 31, 2025.	<b>8824490</b>	<b>1</b>	<b>2</b>	<b>0</b>	Passed an Ordinary Resolution with the requisite majority



The above items have been passed as an Ordinary resolutions & Special Resolution except Resolution No.10 (as proposed in the Notice convening AGM) by the Shareholders.

**FOR AGARWAL INDUSTRIAL CORPORATION LIMITED**

  
**Mr. Jai Prakash Agarwal**  
Managing Director  
DIN: 01379868



Place : **Mumbai**  
Date : **September 14,2024**